

Rocky View County
Quarterly Financial Statements and
Summaries
2022 Q3



**ROCKY VIEW COUNTY
OPERATING REVENUE REPORT
As of September 30, 2022**

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Council	82,000	82,000	100%	81,947	82,000	100%
Chief Administrative Office						
Chief Administrative Officer	-	1,038,800	0%	-	-	0%
Executive Director, Corporate Services	-	-	0%	-	-	0%
Executive Director, Community Development Services	-	-	0%	-	46,400	0%
Executive Director, Operations	-	-	0%	31,878	32,000	100%
Executive Director, Community & Business Connections	-	-	0%	-	-	0%
People and Culture	46,797	51,000	92%	52,497	44,300	119%
Strategy and Performance	-	-	0%	-	-	0%
Legislative and Intergovernment Services	49,050	64,000	77%	108,114	235,600	46%
Total Chief Administrative Office	95,847	1,153,800	8%	192,489	358,300	54%
Corporate Services Division						
Financial Services	98,068	76,800	128%	115,405	94,300	122%
Assessment Services	-	-	0%	-	-	0%
Legal Services	166,756	76,000	219%	108,205	103,100	105%
Information Technology	34,015	34,900	97%	316,430	322,800	98%
Communications and Engagement	53,180	53,200	100%	-	-	0%
Customer Care and Support	2,970	7,000	42%	2,175	7,000	31%
General Operations	4,539,663	2,055,500	221%	2,597,088	12,201,500	21%
Amortization	-	27,326,100	0%	-	25,545,700	0%
Long Term Debt	5,903,580	5,834,700	101%	4,495,843	5,209,200	86%
Public Reserve (Cash - In - Lieu)	3,902,577	2,495,000	156%	3,155,286	2,570,000	123%
Fire Services & Emergency Management	455,603	942,100	48%	317,053	1,294,200	24%
Enforcement Services	1,974,347	2,526,900	78%	715,394	1,301,600	55%
Total Corporate Services Division	17,130,759	41,428,200	41%	11,822,879	48,649,400	24%
Community Development Services Division						
Building Services	5,818,155	3,399,600	171%	4,440,418	3,131,000	142%
Planning Services	2,355,274	1,837,000	128%	2,040,747	1,812,800	113%
Business & Economic Development	37	-	0%	-	-	0%
Recreation, Parks & Community Support						
Community Support Administration	382,731	1,054,600	36%	303,630	2,796,000	11%
Family / Community Social Services	640,599	854,100	75%	640,600	854,100	75%
Total Recreation, Parks & Community Support	1,023,330	1,908,700	54%	944,230	3,650,100	26%
Total Community Development Services Division	9,196,796	7,145,300	129%	7,425,395	8,593,900	86%



**ROCKY VIEW COUNTY
OPERATING REVENUE REPORT
As of September 30, 2022**

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Operations Division						
Agriculture & Environmental Services	241,827	660,000	37%	378,045	708,500	53%
Transportation Services	628,518	1,403,400	45%	432,045	1,418,000	30%
Capital Project Management	10,498,938	34,436,200	30%	9,380,207	41,848,900	22%
Utility Services	6,408,800	8,389,200	76%	4,262,037	7,758,700	55%
Operational Services						
Corporate Properties	49,632	756,800	7%	17,058	877,600	2%
Fleet	4,326,938	5,435,700	80%	4,263,099	5,347,500	80%
Cemetery	1,043,192	1,265,700	82%	808,509	1,094,500	74%
Total Operational Services	<u>5,419,762</u>	<u>7,458,200</u>	73%	<u>5,088,666</u>	<u>7,319,600</u>	70%
Total Operations Division	<u>23,197,845</u>	<u>52,347,000</u>	44%	<u>19,541,000</u>	<u>59,053,700</u>	33%
Other						
Property Taxes	113,045,808	113,255,200	100%	107,882,896	108,169,000	100%
Emergency Services Levy	18,124,696	18,140,600	100%	16,617,215	16,669,400	100%
Recreation Levy	2,141,800	2,141,800	100%	2,141,800	2,141,800	100%
Total Others	<u>133,312,304</u>	<u>133,537,600</u>	100%	<u>126,641,911</u>	<u>126,980,200</u>	100%
TOTAL REVENUES	<u>183,015,551</u>	<u>235,693,900</u>	78%	<u>165,705,621</u>	<u>243,717,500</u>	68%



**ROCKY VIEW COUNTY
OPERATING EXPENSES REPORT
As of September 30, 2022**

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Council	681,455	972,000	70%	674,493	1,154,300	58%
Chief Administrative Office						
Chief Administrative Officer	246,342	1,765,900	14%	280,480	411,100	68%
Executive Director, Corporate Services	254,141	410,700	62%	272,195	351,400	77%
Executive Director, Community Development Services	79,123	309,700	26%	224,281	331,700	68%
Executive Director, Operations	332,847	741,200	45%	409,272	816,700	50%
Executive Director, Community & Business Connections	-	-	0%	188,375	427,700	44%
People and Culture	1,228,809	1,950,600	63%	934,212	1,788,800	52%
Strategy and Performance	123,540	222,000	56%	30,284	181,700	17%
Legislative and Intergovernment Services	678,563	1,249,000	54%	659,004	1,145,200	58%
Total Chief Administrative Office	2,943,365	6,649,100	44%	2,998,103	5,454,300	55%
Corporate Services Division						
Financial Services	1,517,663	2,094,500	72%	1,259,660	1,631,200	77%
Assessment Services	968,484	1,462,600	66%	871,107	1,392,100	63%
Legal Services	1,734,366	2,300,700	75%	1,752,874	2,479,700	71%
Information Technology	2,906,621	5,402,600	54%	2,968,886	5,136,700	58%
Communications and Engagement	574,021	823,900	70%	460,319	805,900	57%
Customer Care and Support	721,970	1,279,900	56%	730,790	1,446,600	51%
General Operations	118,290	2,263,600	5%	83,981	11,686,900	1%
Amortization	-	27,326,100	0%	-	25,545,700	0%
Long Term Debt	1,853,052	7,153,900	26%	1,137,416	6,678,300	17%
Public Reserve (Cash - In - Lieu)	3,131,001	2,495,000	125%	3,143,764	2,570,000	122%
Fire Services & Emergency Management	10,211,280	15,441,100	66%	9,674,407	15,008,200	64%
Enforcement Services	4,003,505	7,235,000	55%	2,416,979	4,612,900	52%
Total Corporate Services Division	27,740,253	75,278,900	37%	24,500,183	78,994,200	31%
Community Development Services Division						
Building Services	2,572,822	3,388,000	76%	2,271,631	3,161,900	72%
Planning & Development Services	1,433,214	2,802,600	51%	1,573,867	3,526,300	45%
Business & Economic Development	336,534	509,000	66%	285,928	530,800	54%
Recreation, Parks & Community Support						
Community Support Administration	2,405,814	4,349,200	55%	4,437,568	6,356,400	70%
Family / Community Social Services	750,742	1,057,300	71%	747,880	1,067,600	70%
Total Recreation, Parks & Community Support	3,156,556	5,406,500	58%	5,185,448	7,424,000	70%
Total Community Development Services Division	7,499,126	12,106,100	62%	9,316,874	14,643,000	64%



**ROCKY VIEW COUNTY
OPERATING EXPENSES REPORT
As of September 30, 2022**

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Operations Division						
Agriculture & Environmental Services	1,083,267	1,643,800	66%	1,155,426	1,676,800	69%
Transportation Services	12,260,206	22,576,400	54%	12,084,116	21,101,500	57%
Capital Project Management	5,889,278	39,085,400	15%	8,567,357	45,705,200	19%
Utility Services	6,973,805	11,796,300	59%	6,011,035	11,338,200	53%
Operational Services						
Corporate Properties	2,604,280	4,282,500	61%	2,541,781	3,931,800	65%
Fleet	3,447,682	5,419,500	64%	3,302,444	5,347,500	62%
Cemetery	1,446,722	1,836,900	79%	1,178,152	1,515,400	78%
Total Operational Services	<u>7,498,684</u>	<u>11,538,900</u>	65%	<u>7,022,377</u>	<u>10,794,700</u>	65%
Total Operations Division	<u>33,705,240</u>	<u>86,640,800</u>	39%	<u>34,840,311</u>	<u>90,616,400</u>	38%
Other						
ASFF - BASIC	24,573,866	48,896,300	50%	23,380,044	47,630,100	49%
Calgary R.C.S.S.D. #1	1,912,077	4,000,800	48%	2,994,016	4,067,100	74%
Rocky View Foundation	1,006,123	1,006,200	100%	1,020,185	1,020,200	100%
Designated Industrial Property Tax	143,458	143,700	100%	138,054	137,900	100%
Total Others	<u>27,635,524</u>	<u>54,047,000</u>	51%	<u>27,532,299</u>	<u>52,855,300</u>	52%
TOTAL EXPENSES	<u>100,204,963</u>	<u>235,693,900</u>	43%	<u>99,862,263</u>	<u>243,717,500</u>	41%



ROCKY VIEW COUNTY
CAPITAL EXPENDITURES INCURRED TO DATE
As of September 30, 2022

	BUDGET	ACTUAL	BUDGET REMAINING
Recreation, Parks & Community Support	2,150,000	2,000,000	150,000
Information Technology	585,000	147,597	437,403
Fire Services & Emergency Management	1,141,300	262,687	878,613
Capital Project Management	57,460,000	20,909,369	36,550,631
Transportation Services	3,156,000	2,286,173	869,827
Operational Services	2,946,000	1,418,384	1,527,616
Financial Services	37,200	14,231	22,969
Total Capital Expenditures Incurred to Date	\$ 67,475,500	\$ 27,038,441	\$ 40,437,059



ROCKY VIEW COUNTY
Statement of Financial Position
As of September 30, 2022

	September 2022	September 2021	September 2022/2021 YOY VARIANCE
ASSETS			
Current Assets			
Cash	46,173,516	186,721,600	(140,548,084)
Investments	156,352,902	4,998	156,347,904
Accounts Receivables	21,721,823	19,827,503	1,894,320
Inventories	2,349,412	2,481,485	(132,073)
Other	454,504	1,290,025	(835,521)
	<u>227,052,157</u>	<u>210,325,611</u>	<u>16,726,546</u>
Trust Funds - Invested	1,311,687	-	1,311,687
Recoverable Receivable	700,952	766,273	(65,321)
Fixed Assets	711,012,609	669,349,774	41,662,835
	<u>713,025,248</u>	<u>670,116,047</u>	<u>42,909,201</u>
TOTAL ASSETS	<u>\$940,077,405</u>	<u>\$880,441,658</u>	<u>\$59,635,747</u>
LIABILITIES			
Current Liabilities			
Accounts Payable	6,600,644	6,064,744	535,900
Other Liabilities	46,044,211	69,024,874	(22,980,663)
	<u>52,644,855</u>	<u>75,089,618</u>	<u>(22,444,763)</u>
Long Term Debt			
Capital Debentures	62,260,762	57,129,945	5,130,817
Operating Debentures	1,603,876	902,671	701,205
	<u>63,864,638</u>	<u>58,032,616</u>	<u>5,832,022</u>
TOTAL LIABILITIES	<u>\$116,509,493</u>	<u>\$133,122,234</u>	<u>(\$16,612,741)</u>
EQUITY			
Reserves	117,900,899	92,957,235	24,943,664
Equity in Fixed Assets	647,564,002	611,798,430	35,765,572
Clearing	(335,529)	427,462	(762,991)
Net Capital Surplus (Deficit)	(24,372,048)	(23,707,061)	(664,987)
Net Operating Surplus (Deficit)	82,810,588	65,843,358	16,967,230
TOTAL EQUITY	<u>\$823,567,912</u>	<u>\$747,319,424</u>	<u>\$76,248,488</u>
TOTAL LIABILITIES & EQUITY	<u>\$940,077,405</u>	<u>\$880,441,658</u>	<u>\$59,635,747</u>

NOTE: Other Liabilities contain Unearned Revenue, Refund Deposits Developments, and other Miscellaneous Liabilities.



**ROCKY VIEW COUNTY
INVESTMENT SUMMARY
As of September 30, 2022**

AUTHORIZED BANK	DEPOSIT DATE	SECURITY/ PAPER BILL	DAYS INVESTED	BANK ACCOUNT	AMOUNT INVESTED	INTEREST RATE	MATURITY DATE	AMOUNT RETURN
General Investment								
United Farmers of Alberta				n/a	\$ 3,248	n/a	n/a	-
Calgary CO-OP				n/a	\$ 1,750	n/a	n/a	-
Bank of Montreal	14-Jul-2022	Term Deposit	90	General	\$ 7,000,000	3.87%	12-Oct-2022	66,797
Bank of Montreal	14-Jul-2022	Term Deposit	123	General	\$ 6,500,000	4.06%	14-Nov-2022	88,931
Bank of Montreal	14-Jul-2022	Term Deposit	151	General	\$ 16,500,000	4.28%	12-Dec-2022	292,154
Bank of Montreal	14-Jul-2022	Term Deposit	151	General	\$ 5,000,000	4.28%	12-Dec-2022	88,532
Bank of Montreal	14-Jul-2022	Term Deposit	169	General	\$ 12,000,000	4.38%	30-Dec-2022	243,360
Bank of Montreal	14-Jul-2022	Term Deposit	180	General	\$ 5,000,000	4.46%	10-Jan-2023	109,973
Bank of Montreal	14-Jul-2022	Term Deposit	210	General	\$ 4,000,000	4.53%	9-Feb-2023	104,252
Bank of Montreal	14-Jul-2022	Term Deposit	240	General	\$ 4,500,000	4.58%	11-Mar-2023	135,518
Bank of Montreal	14-Jul-2022	Term Deposit	260	General	\$ 12,000,000	4.63%	31-Mar-2023	395,770
Bank of Montreal	14-Jul-2022	Term Deposit	270	General	\$ 4,000,000	4.65%	10-Apr-2023	137,589
Bank of Montreal	14-Jul-2022	Term Deposit	300	General	\$ 4,000,000	4.70%	10-May-2023	154,521
Connect First Credit Union	14-Jul-2022	Term Deposit	351	General	\$ 12,000,000	4.90%	30-Jun-2023	565,447
Connect First Credit Union	14-Jul-2022	Term Deposit	330	General	\$ 4,000,000	4.75%	9-Jun-2023	171,781
Connect First Credit Union	14-Jul-2022	Term Deposit	330	General	\$ 4,000,000	4.75%	9-Jun-2023	171,781
Connect First Credit Union	14-Jul-2022	Term Deposit	330	General	\$ 10,000,000	4.75%	9-Jun-2023	429,452
Connect First Credit Union	14-Jul-2022	Term Deposit	330	General	\$ 10,000,000	4.75%	9-Jun-2023	429,452
Connect First Credit Union	14-Jul-2022	Term Deposit	330	General	\$ 10,000,000	4.75%	9-Jun-2023	429,452
Connect First Credit Union	14-Jul-2022	Term Deposit	365	General	\$ 10,000,000	4.85%	14-Jul-2023	485,000
Connect First Credit Union	14-Jul-2022	Term Deposit	365	General	\$ 5,000,000	4.85%	14-Jul-2023	242,500
Sub-Total					\$ 145,504,998		Sub-Total	4,742,260
Public Reserve								
Bank of Montreal	14-Jul-2022	Term Deposit	151	Public Reserve	\$ 5,000,000	4.28%	12-Dec-22	88,532
Connect First Credit Union	14-Jul-2022	Term Deposit	365	Public Reserve	\$ 5,847,904	4.85%	14-Jul-23	283,623
Sub-Total					10,847,904		Sub-Total	372,155
Non-Trust Funds					Total Investments			156,352,902
Bank of Montreal	14-Jul-2022	Term Deposit	151	Perpetual Care	\$ 1,311,687	4.28%	12-Dec-22	23,225
Trust Funds - Invested					1,311,687			23,225
Total Investments and Trust Funds					\$ 157,664,589			\$ 5,137,640



**ROCKY VIEW COUNTY
DEBT SUMMARY
As of September 30, 2022**

	DEBENTURE BALANCE YTD	PRINCIPAL PAYMENT YTD	INTEREST PAYMENT YTD	DEBT SERVICES YTD
Capital				
Bridges	1,702,637	76,757	25,576	102,333
Pathways	232,573	10,498	3,656	14,154
Fire Trucks	826,285	72,367	12,050	84,417
Road Maintenance Trucks	308,552	34,136	3,074	37,210
Water	27,719,452	134,219	633,856	768,075
Waste Water	31,471,263	-	774,660	774,660
TOTAL Capital	<u>62,260,762</u>	<u>327,977</u>	<u>1,452,872</u>	<u>1,780,849</u>
Operating				
Local Improvement	1,564,943	39,487	32,716	72,203
Recoverable*	38,933	-	-	-
TOTAL Operating	<u>1,603,876</u>	<u>39,487</u>	<u>32,716</u>	<u>72,203</u>
TOTAL Capital & Operating	<u>\$ 63,864,638</u>	<u>\$ 367,464</u>	<u>\$ 1,485,588</u>	<u>\$ 1,853,052</u>

*Recoverable from Community Groups



**ROCKY VIEW COUNTY
RESERVES SUMMARY
As of September 30, 2022**

DESCRIPTION	2022 BEGINNING BALANCE	ADDITIONS	REDUCTIONS	2022 YTD BALANCE
Facility Reserve	135,000	-	-	135,000
Election Reserve	31,135	-	-	31,135
Census Reserve	133,558	-	-	133,558
Information Services Replacement Reserve	279,000	-	-	279,000
RVC Library Reserve	424,945	-	-	424,945
Fire Services Reserve	679,553	-	-	679,553
Burnco Financial Agreement Reserve	256,822	-	-	256,822
Public Works Equipment Reserve	4,245,143	-	-	4,245,143
Transportation Offsite Levy	30,720,467	-	-	30,720,467
Community Aggregate Program (CAP)	1,348,727	-	-	1,348,727
RVC Road Program Reserve	1,732,300	-	-	1,732,300
Water Offsite Levy Reserve	202,355	-	-	202,355
East Balzac Water Reserve	174,675	-	-	174,675
East Rocky View Utilities Reserve	173,493	-	-	173,493
Waste Water Offsite Levy Reserve	507,166	-	-	507,166
Elbow Valley / Pinebrook Capital Reserve	562,027	-	-	562,027
Langdon Waste/Recycling Carts Reserve	89,980	-	-	89,980
Regional Transportation Network Reserve	68,263	-	-	68,263
Public Reserve	14,241,646	8,757,007	7,129,943	15,868,710
Voluntary Recreation Contribution	929,000	-	-	929,000
Municipal Tax Stabilization Reserve	46,737,697	-	-	46,737,697
Operating Carry Over Reserve	3,042,392	-	3,042,392	-
Stormwater Offsite Levy Reserve	1,855,005	-	-	1,855,005
Stormwater Mitigation Measures Reserve	745,878	-	-	745,878
Springbank Recreation Reserve	10,000,000	-	-	10,000,000
TOTAL RESERVES	\$119,316,227	\$8,757,007	\$10,172,335	\$117,900,899