

Rocky View County
Quarterly Financial Statements and
Summaries
2022 Q2

**ROCKY VIEW COUNTY
OPERATING REVENUE REPORT
As of June 30, 2022**

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Council	82,000	82,000	100%	81,947	82,000	100%
Chief Administrative Office						
Chief Administrative Officer	-	-	0%	-	-	0%
Executive Director, Corporate Services	-	-	0%	-	-	0%
Executive Director, Community Development Services	-	-	0%	-	46,400	0%
Executive Director, Operations	-	-	0%	31,878	32,000	100%
Executive Director, Community & Business Connections	-	-	0%	-	-	0%
Business & Economic Development	-	-	0%	-	-	0%
Legislative and Intergovernment Services	60,350	64,000	94%	38,150	235,600	16%
Total Chief Administrative Office	60,350	64,000	94%	70,028	314,000	22%
Corporate Services Division						
Human Resources	46,797	51,000	92%	52,497	44,300	119%
Financial Services	68,128	76,800	89%	81,685	94,300	87%
Assessment Services	-	-	0%	-	-	0%
Legal Services	152,596	76,000	201%	95,989	103,100	93%
Corporate and Strategic Planning	-	-	0%	-	-	0%
Information Technology	30,970	34,900	89%	313,345	322,800	97%
General Operations	1,371,771	2,055,500	67%	1,250,727	2,201,500	57%
Amortization	-	27,326,100	0%	-	25,545,700	0%
Long Term Debt	1,497,432	5,834,700	26%	3,607,170	5,209,200	69%
Public Reserve (Cash - In - Lieu)	2,885,130	2,495,000	116%	630,000	2,570,000	25%
Total Corporate Services Division	6,052,824	37,950,000	16%	6,031,413	36,090,900	17%
Community Development Services Division						
Building Services	3,601,372	3,399,600	106%	2,783,401	3,131,000	89%
Planning Services	1,577,388	1,844,000	86%	1,747,615	1,806,500	97%
Recreation, Parks & Community Support						
Community Support Administration	380,631	1,054,600	36%	300,830	2,796,000	11%
Family / Community Social Services	427,067	854,100	50%	427,069	854,100	50%
Total Recreation, Parks & Community Support	807,698	1,908,700	42%	727,899	3,650,100	20%
Total Community Development Services Division	5,986,458	7,152,300	84%	5,258,915	8,587,600	61%



ROCKY VIEW COUNTY
OPERATING REVENUE REPORT
 As of June 30, 2022

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Operations Division						
Agriculture & Environmental Services	7,590	660,000	1%	123,988	708,500	18%
Transportation Services	326,708	1,403,400	23%	266,447	1,358,000	20%
Capital Project Management	3,039,312	34,231,200	9%	5,557,632	25,348,900	22%
Utility Services	3,951,588	8,389,200	47%	2,814,737	7,735,100	36%
Operational Services						
Corporate Properties	47,172	756,800	6%	818	877,600	0%
Fleet	2,797,220	5,435,700	51%	2,907,137	5,347,500	54%
Cemetery	738,970	1,265,700	58%	516,786	1,094,500	47%
Total Operational Services	<u>3,583,362</u>	<u>7,458,200</u>	48%	<u>3,424,741</u>	<u>7,319,600</u>	47%
Total Operations Division	<u>10,908,560</u>	<u>52,142,000</u>	21%	<u>12,187,545</u>	<u>42,470,100</u>	29%
Community & Business Connections Division						
Fire Services & Emergency Management	281,773	942,100	30%	161,468	1,294,200	12%
Enforcement Services	1,643,914	2,519,900	65%	444,952	1,294,600	34%
Marketing & Communications	53,180	53,200	100%	-	-	0%
Customer Care & Support	1,725	7,000	25%	1,680	7,000	24%
Total Community & Business Connections Division	<u>1,980,592</u>	<u>3,522,200</u>	56%	<u>608,100</u>	<u>2,595,800</u>	23%
Other						
Property Taxes	113,047,613	113,255,200	100%	108,017,618	108,169,000	100%
Emergency Services Levy	18,124,927	18,140,600	100%	16,640,915	16,669,400	100%
Provincial Policing	-	-	0%	-	0	0%
Recreation Levy	2,141,800	2,141,800	100%	2,141,800	2,141,800	100%
Total Others	<u>133,314,340</u>	<u>133,537,600</u>	100%	<u>126,800,333</u>	<u>126,980,200</u>	100%
TOTAL REVENUES	<u>158,385,124</u>	<u>234,450,100</u>	68%	<u>151,038,281</u>	<u>217,120,600</u>	70%



ROCKY VIEW COUNTY
OPERATING EXPENSES REPORT
 As of June 30, 2022

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Council	475,268	972,000	49%	454,634	1,154,300	39%
Chief Administrative Office						
Chief Administrative Officer	108,159	543,400	20%	260,028	411,100	63%
Executive Director, Corporate Services	120,867	251,700	48%	198,306	351,400	56%
Executive Director, Community Development Services	42,780	309,700	14%	192,165	331,700	58%
Executive Director, Operations	205,709	741,200	28%	291,816	816,700	36%
Executive Director, Community & Business Connections	43,373	342,700	13%	121,763	427,700	28%
Business & Economic Development	217,957	509,000	43%	187,364	530,800	35%
Legislative and Intergovernment Services	457,927	1,249,000	37%	406,098	1,145,200	35%
Total Chief Administrative Office	1,196,772	3,946,700	30%	1,657,540	4,014,600	41%
Corporate Services Division						
Human Resources	789,908	1,950,600	40%	637,889	1,788,800	36%
Financial Services	983,647	2,094,500	47%	883,159	1,631,200	54%
Assessment Services	612,813	1,462,600	42%	611,853	1,392,100	44%
Legal Services	1,465,436	2,300,700	64%	1,423,991	2,479,700	57%
Corporate and Strategic Planning	61,198	222,000	28%	1,332	181,700	1%
Information Technology	2,117,856	5,402,600	39%	2,308,959	5,136,700	45%
General Operations	99,346	2,263,600	4%	45,280	1,686,900	3%
Amortization	-	27,326,100	0%	-	25,545,700	0%
Long Term Debt	993,123	7,153,900	14%	743,307	6,678,300	11%
Public Reserve (Cash - In - Lieu)	2,376,291	2,495,000	95%	608,062	2,570,000	24%
Total Corporate Services Division	9,499,618	52,671,600	18%	7,263,832	49,091,100	15%
Community Development Services Division						
Building Services	1,621,212	3,388,000	48%	1,497,253	3,161,900	47%
Planning & Development Services	1,253,371	3,860,600	32%	1,332,683	4,046,800	33%
Recreation, Parks & Community Support						
Community Support Administration	650,935	4,349,200	15%	1,314,723	6,356,400	21%
Family / Community Social Services	499,638	1,057,300	47%	520,449	1,067,600	49%
Recreation Administration	-	-	0%	46,313	-	0%
Total Recreation, Parks & Community Support	1,150,573	5,406,500	21%	1,881,485	7,424,000	25%
Total Community Development Services Division	4,025,156	12,655,100	32%	4,711,421	14,632,700	32%

**ROCKY VIEW COUNTY
OPERATING EXPENSES REPORT
As of June 30, 2022**

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Operations Division						
Agriculture & Environmental Services	539,233	1,643,800	33%	619,129	1,676,800	37%
Transportation Services	6,914,392	22,576,400	31%	7,388,963	21,041,500	35%
Capital Project Management	1,946,940	38,880,400	5%	5,146,780	29,205,200	18%
Utility Services	4,135,693	11,796,300	35%	4,124,721	11,314,600	36%
Operational Services						
Corporate Properties	1,715,942	4,282,500	40%	1,758,966	3,931,800	45%
Fleet	2,184,923	5,419,500	40%	2,248,819	5,347,500	42%
Cemetery	884,699	1,836,900	48%	672,235	1,515,400	44%
Total Operational Services	4,785,564	11,538,900	41%	4,680,020	10,794,700	43%
Total Operations Division	18,321,822	86,435,800	21%	21,959,613	74,032,800	30%
Community & Business Connections Division						
Fire Services & Emergency Management	6,568,857	15,441,100	43%	6,539,848	15,008,200	44%
Enforcement Services	2,828,378	6,177,000	46%	2,153,664	4,079,100	53%
Marketing & Communications	373,565	823,900	45%	320,834	805,900	40%
Customer Care & Support	483,242	1,279,900	38%	515,320	1,446,600	36%
Total Community & Business Connections Division	10,254,042	23,721,900	43%	9,529,666	21,339,800	45%
Other						
ASFF - BASIC	24,573,866	48,896,300	50%	23,380,044	47,630,100	49%
Calgary R.C.S.S.D. #1	1,274,718	4,000,800	32%	1,996,011	4,067,100	49%
Rocky View Foundation	1,006,123	1,006,200	100%	1,020,185	1,020,200	100%
Designated Industrial Property Tax	-	143,700	0%	213	137,900	0%
Total Others	26,854,707	54,047,000	50%	26,396,453	52,855,300	50%
TOTAL EXPENSES	70,627,385	234,450,100	30%	71,973,159	217,120,600	33%



ROCKY VIEW COUNTY
CAPITAL EXPENDITURES INCURRED TO DATE
 As of June 30, 2022

	BUDGET	ACTUAL	BUDGET REMAINING
Recreation, Parks & Community Support	2,150,000	2,000,000	150,000
Information Technology	585,000	61,925	523,075
Fire Services & Emergency Management	1,141,300	221,622	919,678
Capital Project Management	53,105,000	12,563,932	40,541,068
Transportation Services*	1,575,000	1,603,573	(28,573)
Operational Services	2,946,000	1,302,425	1,643,575
Financial Services	37,200	5,175	32,025
Total Capital Expenditures Incurred to Date	\$ 61,539,500	\$ 17,758,652	\$ 43,780,848

*Budget reallocation from operating processed in Q3

ROCKY VIEW COUNTY
Statement of Financial Position
As of June 30, 2022

	JUNE 2022	JUNE 2021	JUNE 2022/2021 YOY VARIANCE
ASSETS			
Current Assets			
Cash	182,340,451	106,262,943	76,077,508
Investments	5,004,998	60,156,107	(55,151,109)
Accounts Receivables	39,590,015	33,184,858	6,405,157
Inventories	2,385,347	2,967,542	(582,195)
Other	1,484,223	1,182,565	301,658
	<u>230,805,034</u>	<u>203,754,015</u>	<u>27,051,019</u>
Recoverable Receivable	737,942	801,418	(63,476)
Fixed Assets	711,012,609	669,349,774	41,662,835
	<u>711,750,551</u>	<u>670,151,192</u>	<u>41,599,359</u>
TOTAL ASSETS	<u>\$942,555,585</u>	<u>\$873,905,207</u>	<u>\$68,650,378</u>
LIABILITIES			
Current Liabilities			
Accounts Payable	6,665,603	7,772,340	(1,106,737)
Other Liabilities	35,066,877	42,191,756	(7,124,879)
	<u>41,732,480</u>	<u>49,964,096</u>	<u>(8,231,616)</u>
Long Term Debt			
Capital Debentures	62,260,682	46,403,427	15,857,255
Operating Debentures	1,640,867	945,597	695,270
	<u>63,901,549</u>	<u>47,349,024</u>	<u>16,552,525</u>
TOTAL LIABILITIES	<u>\$105,634,029</u>	<u>\$97,313,120</u>	<u>\$8,320,909</u>
EQUITY			
Reserves	117,640,853	90,620,922	27,019,931
Equity in Fixed Assets	647,564,002	622,517,167	25,046,835
Clearing	(713,427)	(249,564)	(463,863)
Net Capital Surplus (Deficit)	(15,327,611)	(15,361,560)	33,949
Net Operating Surplus (Deficit)	87,757,739	79,065,122	8,692,617
TOTAL EQUITY	<u>\$836,921,556</u>	<u>\$776,592,087</u>	<u>\$60,329,469</u>
TOTAL LIABILITIES & EQUITY	<u>\$942,555,585</u>	<u>\$873,905,207</u>	<u>\$68,650,378</u>

NOTE: Other Liabilities contain Unearned Revenue, Refund Deposits Developments, and other Miscellaneous Liabilities.



**ROCKY VIEW COUNTY
INVESTMENT SUMMARY
As of June 30, 2022**

AUTHORIZED BANK	BANK ACCOUNT	AMOUNT INVESTED	INTEREST RATE	MATURITY DATE	AMOUNT RETURN
<u>General Investment</u>					
United Farmers of Alberta	n/a	3,248	n/a	n/a	-
Calgary CO-OP	n/a	1,750	n/a	n/a	-
Connect First Credit Union	General	5,000,000	1.55%	15-Jul-2022	25,479
	Sub-Total	\$ 5,004,998		Sub-Total	25,479
<u>Public Reserve</u>					
	Sub-Total	-		Sub-Total	-
Non-Trust Funds	Total Investments	5,004,998			
<u>Trust Funds - Invested</u>					
		-			-
	Total Investments and Trust Funds	\$ 5,004,998			\$ 25,479



**ROCKY VIEW COUNTY
DEBT SUMMARY
As of June 30, 2022**

	DEBENTURE BALANCE YTD	PRINCIPAL PAYMENT YTD	INTEREST PAYMENT YTD	DEBT SERVICES YTD
Capital				
Bridges	1,702,637	32,354	8,426	40,780
Pathways	232,573	5,277	1,063	6,340
Fire Trucks	826,285	72,367	12,050	84,417
Road Maintenance Trucks	308,552	17,123	868	17,991
Water	27,719,372	95,736	304,956	400,692
Waste Water	31,471,263	-	409,274	409,274
TOTAL Capital	<u>62,260,682</u>	<u>222,857</u>	<u>736,637</u>	<u>959,494</u>
Operating				
Local Improvement	1,564,944	22,238	11,391	33,629
Recoverable*	75,923	-	-	-
TOTAL Operating	<u>1,640,867</u>	<u>22,238</u>	<u>11,391</u>	<u>33,629</u>
TOTAL Capital & Operating	<u>\$ 63,901,549</u>	<u>\$ 245,095</u>	<u>\$ 748,028</u>	<u>\$ 993,123</u>

*Recoverable from Community Groups

**ROCKY VIEW COUNTY
RESERVES SUMMARY
As of June 30, 2022**

DESCRIPTION	2022 BEGINNING BALANCE	ADDITIONS	REDUCTIONS	2022 YTD BALANCE
Facility Reserve	135,000	-	-	135,000
Election Reserve	31,135	-	-	31,135
Census Reserve	133,558	-	-	133,558
Information Services Replacement Reserve	279,000	-	-	279,000
RVC Library Reserve	424,945	-	-	424,945
Fire Services Reserve	679,553	-	-	679,553
Burnco Financial Agreement Reserve	256,822	-	-	256,822
Public Works Equipment Reserve	4,245,143	-	-	4,245,143
Transportation Offsite Levy	30,720,467	-	-	30,720,467
Community Aggregate Program (CAP)	1,348,727	-	-	1,348,727
RVC Road Program Reserve	1,732,300	-	-	1,732,300
Water Offsite Levy Reserve	202,355	-	-	202,355
East Balzac Water Reserve	174,675	-	-	174,675
East Rocky View Utilities Reserve	173,493	-	-	173,493
Waste Water Offsite Levy Reserve	507,166	-	-	507,166
Elbow Valley / Pinebrook Capital Reserve	562,027	-	-	562,027
Langdon Waste/Recycling Carts Reserve	89,980	-	-	89,980
Regional Transportation Network Reserve	68,263	-	-	68,263
Public Reserve	14,241,646	1,991,274	624,256	15,608,664
Voluntary Recreation Contribution	929,000	-	-	929,000
Municipal Tax Stabilization Reserve	46,737,697	-	-	46,737,697
Operating Carry Over Reserve	3,042,392	-	3,042,392	-
Stormwater Offsite Levy Reserve	1,855,005	-	-	1,855,005
Stormwater Mitigation Measures Reserve	745,878	-	-	745,878
Springbank Recreation Reserve	10,000,000	-	-	10,000,000
TOTAL RESERVES	\$119,316,227	\$1,991,274	\$3,666,648	\$117,640,853