

Rocky View County

Quarterly Financial Statements and Summaries

2022 Q1



ROCKY VIEW COUNTY
OPERATING REVENUE REPORT
As of March 31, 2022

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Council	-	-	0%	81,947	82,000	100%
Chief Administrative Office						
Chief Administrative Officer	-	-	0%	-	-	0%
Executive Director, Corporate Services	-	-	0%	-	-	0%
Executive Director, Community Development Services	-	-	0%	-	46,400	0%
Executive Director, Operations	-	-	0%	31,878	32,000	100%
Executive Director, Community & Business Connections	-	-	0%	-	-	0%
Business & Economic Development	-	-	0%	-	-	0%
Legislative and Intergovernment Services	250	14,000	2%	21,600	235,600	9%
Total Chief Administrative Office	250	14,000	2%	53,478	314,000	17%
Corporate Services Division						
Human Resources	-	28,000	0%	16,300	44,300	37%
Financial Services	27,098	74,000	37%	40,400	91,500	44%
Assessment Services	-	-	0%	-	-	0%
Legal Services	60,531	76,000	80%	76,790	103,100	74%
Corporate and Strategic Planning	-	-	0%	-	-	0%
Information Technology	3,448	10,500	33%	310,675	322,800	96%
General Operations	855,463	1,975,500	43%	784,845	2,201,500	36%
Amortization	-	27,326,100	0%	-	25,545,700	0%
Long Term Debt	545,646	5,810,600	9%	205,035	5,209,200	4%
Public Reserve (Cash - In - Lieu)	1,901,333	2,495,000	76%	387,313	2,570,000	15%
Total Corporate Services Division	3,393,519	37,795,700	9%	1,821,358	36,088,100	5%
Community Development Services Division						
Building Services	1,397,834	3,399,600	41%	690,911	3,131,000	22%
Planning Services	418,300	1,256,000	33%	1,156,957	1,806,500	64%
Recreation, Parks & Community Support						
Community Support Administration	700	589,700	0%	210,143	2,802,800	7%
Family / Community Social Services	-	854,100	0%	213,538	854,100	25%
Total Recreation, Parks & Community Support	700	1,443,800	0%	423,681	3,656,900	12%
Total Community Development Services Division	1,816,834	6,099,400	30%	2,271,549	8,594,400	26%



ROCKY VIEW COUNTY
OPERATING REVENUE REPORT
As of March 31, 2022

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Operations Division						
Agriculture & Environmental Services	11	660,000	0%	98,343	708,500	14%
Transportation Services	51,786	1,113,200	5%	235,273	1,358,000	17%
Capital Project Management	2,121,690	3,793,000	56%	910,215	25,348,900	4%
Utility Services	1,448,243	8,301,100	17%	1,071,607	6,750,100	16%
Operational Services						
Corporate Properties	2,483	690,000	0%	673	807,600	0%
Fleet	1,431,641	5,435,700	26%	1,456,350	5,347,500	27%
Cemetery	179,167	1,230,900	15%	285,957	1,094,500	26%
Total Operational Services	1,613,291	7,356,600	22%	1,742,980	7,249,600	24%
Total Operations Division	5,235,021	21,223,900	25%	4,058,418	41,415,100	10%
Community & Business Connections Division						
Fire Services & Emergency Management	93,606	390,500	24%	80,479	1,294,200	6%
Enforcement Services	127,900	1,254,500	10%	187,644	1,294,600	14%
Marketing & Communications	-	-	0%	-	-	0%
Customer Care & Support	825	7,000	12%	810	7,000	12%
Total Community & Business Connections Division	222,331	1,652,000	13%	268,933	2,595,800	10%
Other						
Property Taxes	(137,063)	112,333,900	0%	(221,066)	106,549,100	0%
Emergency Services Levy	-	16,669,400	0%	-	15,343,900	0%
Provincial Policing	-	-	0%	-	826,100	0%
Recreation Levy	-	2,141,800	0%	-	2,141,800	0%
Total Others	(137,063)	131,145,100	0%	(221,066)	124,860,900	0%
TOTAL REVENUES	10,530,892	197,930,100	5%	8,334,617	213,950,300	4%



ROCKY VIEW COUNTY
OPERATING EXPENSES REPORT
As of March 31, 2022

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Council	158,473	877,000	18%	202,293	1,190,900	17%
Chief Administrative Office						
Chief Administrative Officer	26,342	531,900	5%	94,898	411,100	23%
Executive Director, Corporate Services	55,235	245,600	22%	88,064	351,400	25%
Executive Director, Community Development Services	18,281	302,300	6%	103,880	331,700	31%
Executive Director, Operations	115,082	735,100	16%	136,602	816,700	17%
Executive Director, Community & Business Connections	20,235	328,000	6%	58,227	427,700	14%
Business & Economic Development	121,239	503,100	24%	87,932	530,800	17%
Legislative and Intergovernment Services	210,931	1,169,100	18%	192,241	1,145,200	17%
Total Chief Administrative Office	567,345	3,815,100	15%	761,844	4,014,600	19%
Corporate Services Division						
Human Resources	335,681	1,903,000	18%	293,727	1,788,800	16%
Financial Services	419,376	2,042,000	21%	387,701	1,628,400	24%
Assessment Services	266,781	1,424,300	19%	293,506	1,392,100	21%
Legal Services	1,229,560	2,273,600	54%	1,083,326	2,284,700	47%
Corporate and Strategic Planning	28,335	216,100	13%	1,409	181,700	1%
Information Technology	1,249,585	5,326,600	23%	1,338,108	5,136,700	26%
General Operations	6,128	2,041,400	0%	30,401	1,101,000	3%
Amortization	-	27,326,100	0%	-	25,545,700	0%
Long Term Debt	398,364	7,129,800	6%	306,428	6,678,300	5%
Public Reserve (Cash - In - Lieu)	1,631,733	2,495,000	65%	387,213	2,570,000	15%
Total Corporate Services Division	5,565,543	52,177,900	11%	4,121,819	48,307,400	9%
Community Development Services Division						
Building Services	689,683	3,312,100	21%	667,075	3,161,900	21%
Planning & Development Services	516,441	3,168,300	16%	595,726	4,046,800	15%
Recreation, Parks & Community Support						
Community Support Administration	133,545	3,866,500	3%	840,571	6,363,200	13%
Family / Community Social Services	264,178	1,053,400	25%	295,662	1,067,600	28%
Total Recreation, Parks & Community Support	397,723	4,919,900	8%	1,136,233	7,430,800	15%
Total Community Development Services Division	1,603,847	11,400,300	14%	2,399,034	14,639,500	16%



ROCKY VIEW COUNTY
OPERATING EXPENSES REPORT
As of March 31, 2022

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Operations Division						
Agriculture & Environmental Services	226,237	1,624,400	14%	262,167	1,676,800	16%
Transportation Services	2,725,926	22,155,600	12%	2,903,720	21,041,500	14%
Capital Project Management	803,380	8,388,200	10%	3,569,461	29,205,200	12%
Utility Services	1,609,551	11,622,300	14%	1,338,311	10,329,600	13%
Operational Services						
Corporate Properties	816,400	4,192,600	19%	837,601	3,861,800	22%
Fleet	931,633	5,377,800	17%	980,973	5,347,500	18%
Cemetery	265,191	1,780,800	15%	293,938	1,515,400	19%
Total Operational Services	2,013,224	11,351,200	18%	2,112,512	10,724,700	20%
Total Operations Division	7,378,318	55,141,700	13%	10,186,171	72,977,800	14%
Community & Business Connections Division						
Fire Services & Emergency Management	2,800,706	14,839,700	19%	2,820,063	14,920,300	19%
Enforcement Services	459,040	4,815,700	10%	443,311	4,079,100	11%
Marketing & Communications	156,683	752,100	21%	148,621	805,900	18%
Customer Care & Support	215,152	1,255,300	17%	228,110	1,446,600	16%
Total Community & Business Connections Division	3,631,581	21,662,800	17%	3,640,105	21,251,900	17%
Other						
ASFF - BASIC	12,286,933	47,630,100	26%	11,691,911	46,767,600	25%
Calgary R.C.S.S.D. #1	637,359	4,067,100	16%	998,005	3,992,000	25%
Rocky View Foundation	-	1,020,200	0%	-	675,300	0%
Designated Industrial Property Tax	-	137,900	0%	-	133,300	0%
Total Others	12,924,292	52,855,300	24%	12,689,916	51,568,200	25%
TOTAL EXPENSES	31,829,399	197,930,100	16%	34,001,182	213,950,300	16%

ROCKY VIEW COUNTY
CAPITAL EXPENDITURES INCURRED TO DATE
As of March 31, 2022

	BUDGET	ACTUAL	BUDGET REMAINING
Recreation, Parks & Community Support*	-	2,000,000	(2,000,000)
Information Technology	455,000	-	455,000
Fire Services & Emergency Management	245,000	109,837	135,163
Capital Project Management	18,894,000	10,159,682	8,734,318
Transportation Services	-	18,489	(18,489)
Operational Services	1,625,000	560,298	1,064,702
Total Capital Expenditures Incurred to Date	\$ 21,219,000	\$ 12,848,306	\$ 8,370,694

*Carryover budget processed in Q2

ROCKY VIEW COUNTY
Statement of Financial Position
As of March 31, 2022

	MARCH 2022	MARCH 2021	MARCH 2022/2021 YOY VARIANCE
ASSETS			
Current Assets			
Cash	91,528,947	5,378,295	86,150,652
Investments	35,004,998	92,145,294	(57,140,296)
Accounts Receivables	6,970,069	7,445,765	(475,696)
Inventories	2,358,033	2,744,487	(386,454)
Other	47,601	42,501	5,100
	<u>135,909,648</u>	<u>107,756,342</u>	<u>28,153,306</u>
Trust Funds - Invested	1,057,855	934,053	123,802
Recoverable Receivable	752,276	815,087	(62,811)
Fixed Assets	<u>711,012,609</u>	<u>669,349,774</u>	<u>41,662,835</u>
	<u>712,822,740</u>	<u>671,098,914</u>	<u>41,723,826</u>
TOTAL ASSETS	<u>\$848,732,388</u>	<u>\$778,855,256</u>	<u>\$69,877,132</u>
LIABILITIES			
Current Liabilities			
Accounts Payable	6,489,756	10,934,050	(4,444,294)
Other Liabilities	<u>42,393,369</u>	<u>43,944,079</u>	<u>(1,550,710)</u>
	<u>48,883,125</u>	<u>54,878,129</u>	<u>(5,995,004)</u>
Long Term Debt			
Capital Debentures	62,394,286	46,212,466	16,181,820
Operating Debentures	<u>1,655,200</u>	<u>959,266</u>	<u>695,934</u>
	<u>64,049,486</u>	<u>47,171,732</u>	<u>16,877,754</u>
TOTAL LIABILITIES	<u>\$112,932,611</u>	<u>\$102,049,861</u>	<u>\$10,882,750</u>
EQUITY			
Reserves	120,300,979	90,614,134	29,686,845
Equity in Fixed Assets	647,430,397	622,708,127	24,722,270
Clearing	(62,075)	(433,589)	371,514
Net Capital Surplus (Deficit)	<u>(10,571,017)</u>	<u>(10,416,709)</u>	<u>(154,308)</u>
Net Operating Surplus (Deficit)	<u>(21,298,507)</u>	<u>(25,666,568)</u>	<u>4,368,061</u>
TOTAL EQUITY	<u>\$735,799,777</u>	<u>\$676,805,395</u>	<u>\$58,994,382</u>
TOTAL LIABILITIES & EQUITY	<u>\$848,732,388</u>	<u>\$778,855,256</u>	<u>\$69,877,132</u>

NOTE: Other Liabilities contain Unearned Revenue, Refund Deposits Developments, and other Miscellaneous Liabilities.



ROCKY VIEW COUNTY
INVESTMENT SUMMARY
As of March 31, 2022

AUTHORIZED BANK	BANK ACCOUNT	AMOUNT INVESTED	INTEREST RATE	MATURITY DATE	AMOUNT RETURN
<u>General Investment</u>					
United Farmers of Alberta	n/a	3,248	n/a	n/a	-
Calgary CO-OP	n/a	1,750	n/a	n/a	-
Connect First Credit Union	General	20,000,000	1.50%	15-Jun-2022	73,973
Connect First Credit Union	General	5,000,000	1.55%	15-Jul-2022	25,479
	Sub-Total	\$ 25,004,998		Sub-Total	99,452
<u>Public Reserve</u>					
Connect First Credit Union	Public Reserve	10,000,000	1.50%	15-Jun-2022	36,986
	Sub-Total	10,000,000		Sub-Total	36,986
Non-Trust Funds	Total Investments	35,004,998			
<u>Trust Funds - Invested</u>					
Connect First Credit Union	Perpetual Care	1,057,855			40,899
Total Investments and Trust Funds		\$ 36,062,853			\$ 177,337



ROCKY VIEW COUNTY
DEBT SUMMARY
As of March 31, 2022

		DEBENTURE BALANCE YTD	PRINCIPAL PAYMENT YTD	INTEREST PAYMENT YTD	DEBT SERVICES YTD
Capital					
	Bridges	1,707,156	27,835	4,592	32,427
	Pathways	232,573	5,277	1,063	6,340
	Fire Trucks	898,652	-	-	-
	Road Maintenance Trucks	308,552	17,123	868	17,991
	Water	27,776,090	39,018	113,448	152,466
	Waste Water	31,471,263	-	178,488	178,488
	TOTAL Capital	62,394,286	89,253	298,459	387,712
Operating					
	Local Improvement	1,579,277	7,904	2,748	10,652
	Recoverable*	75,923	-	-	-
	TOTAL Operating	1,655,200	7,904	2,748	10,652
TOTAL Capital & Operating		\$ 64,049,486	\$ 97,157	\$ 301,207	\$ 398,364

*Recoverable from Community Groups

ROCKY VIEW COUNTY
RESERVES SUMMARY
As of March 31, 2022

DESCRIPTION	2022 BEGINNING BALANCE	ADDITIONS	REDUCTIONS	2022 YTD BALANCE
Facility Reserve	135,000	-	-	135,000
Election Reserve	31,135	-	-	31,135
Census Reserve	133,558	-	-	133,558
Information Services Replacement Reserve	279,000	-	-	279,000
RVC Library Reserve	424,945	-	-	424,945
Fire Services Reserve	679,553	-	-	679,553
Burnco Financial Agreement Reserve	256,822	-	-	256,822
Public Works Equipment Reserve	4,245,143	-	-	4,245,143
Transportation Offsite Levy	30,720,467	-	-	30,720,467
Community Aggregate Program (CAP)	1,348,727	-	-	1,348,727
RVC Road Program Reserve	1,732,300	-	-	1,732,300
Water Offsite Levy Reserve	202,355	-	-	202,355
East Balzac Water Reserve	174,675	-	-	174,675
East Rocky View Utilities Reserve	173,493	-	-	173,493
Waste Water Offsite Levy Reserve	507,166	-	-	507,166
Elbow Valley / Pinebrook Capital Reserve	562,027	-	-	562,027
Langdon Waste/Recycling Carts Reserve	89,980	-	-	89,980
Regional Transportation Network Reserve	68,263	-	-	68,263
Public Reserve	14,241,646	1,308,242	323,490	15,226,398
Voluntary Recreation Contribution	929,000	-	-	929,000
Municipal Tax Stabilization Reserve	46,737,697	-	-	46,737,697
Operating Carry Over Reserve	3,042,392	-	-	3,042,392
Stormwater Offsite Levy Reserve	1,855,005	-	-	1,855,005
Stormwater Mitigation Measures Reserve	745,878	-	-	745,878
Springbank Recreation Reserve	10,000,000	-	-	10,000,000
TOTAL RESERVES	\$119,316,227	\$1,308,242	\$323,490	\$120,300,979