

Rocky View County
Quarterly Financial Statements and
Summaries
2021 Q2



**ROCKY VIEW COUNTY
OPERATING REVENUE REPORT
As of June 30, 2021**

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Council	81,947	82,000	100%	-	-	0%
Office of the Chief Administrative Officer						
Chief Administrative Officer	-	-	0%	23,400	23,400	100%
Executive Director, Corporate Services	-	-	0%	-	-	0%
Executive Director, Community Development Services	-	46,400	0%	-	204,200	0%
Executive Director, Operations	31,878	32,000	100%	-	-	0%
Executive Director, Community & Business Connections	-	-	0%	-	-	0%
Business & Economic Development	-	-	0%	114,809	114,600	100%
Legislative Services	38,150	235,600	16%	-	30,000	0%
Total Office of the Chief Administrative Officer	70,028	314,000	22%	138,209	372,200	37%
Corporate Services Division						
Human Resources	52,497	44,300	119%	32,073	41,600	77%
Financial Services	81,685	94,300	87%	45,416	82,800	55%
Assessment Services	-	-	0%	-	-	0%
Municipal Clerk's Office*	-	-	0%	37,167	164,000	23%
Legal & Land Administration	95,989	103,100	93%	211,219	235,000	90%
Corporate and Strategic Planning	-	-	0%	-	-	0%
General Operations	1,250,727	2,201,500	57%	1,813,904	5,156,900	35%
Amortization	-	25,545,700	0%	-	25,211,600	0%
Long Term Debt	3,607,170	5,209,200	69%	564,871	5,332,800	11%
Public Reserve (Cash - In - Lieu)	630,000	2,570,000	25%	482,854	2,570,000	19%
Total Corporate Services Division	5,718,068	35,768,100	16%	3,187,504	38,794,700	8%
Community Development Services Division						
Building Services	2,783,401	3,131,000	89%	998,312	3,174,000	31%
Planning & Development Services	6,620,416	4,648,600	142%	2,988,643	4,999,600	60%
Planning Policy	-	848,000	0%	-	-	0%
Recreation, Parks & Community Support						
Community Support Administration	300,830	2,796,000	11%	173,508	1,985,900	9%
Family / Community Social Services	427,069	854,100	50%	427,067	854,100	50%
Recreation Administration	-	-	0%	-	-	0%
Recreation Districts / Board	-	-	0%	-	-	0%
Total Recreation, Parks & Community Support	727,899	3,650,100	20%	600,575	2,840,000	21%
Total Community Development Services Division	10,131,716	12,277,700	83%	4,587,530	11,013,600	42%



**ROCKY VIEW COUNTY
OPERATING REVENUE REPORT
As of June 30, 2021**

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Operations Division						
Agriculture & Environmental Services	123,988	708,500	18%	24,518	738,300	3%
Transportation Services	266,447	1,358,000	20%	60,384	1,130,900	5%
Capital Project Management	684,832	21,658,800	3%	168,612	12,266,200	1%
Utility Services	2,814,737	7,735,100	36%	2,652,775	7,831,300	34%
Operational Services						
Corporate Properties	818	877,600	0%	195	977,800	0%
Fleet	2,907,137	5,347,500	54%	3,007,598	6,195,200	49%
Cemetery	516,786	1,094,500	47%	477,438	986,400	48%
Total Operational Services	<u>3,424,741</u>	<u>7,319,600</u>	47%	<u>3,485,231</u>	<u>8,159,400</u>	43%
Total Operations Division	<u>7,314,745</u>	<u>38,780,000</u>	19%	<u>6,391,520</u>	<u>30,126,100</u>	21%
Community & Business Connections Division						
Fire Services & Emergency Management	161,468	1,294,200	12%	198,240	2,847,900	7%
Enforcement Services	444,952	1,294,600	34%	369,369	1,029,700	36%
Information & Technology Services	313,345	322,800	97%	42,345	53,000	80%
Marketing & Communications	-	-	0%	-	-	0%
Customer Care & Support	1,680	7,000	24%	1,479	7,000	21%
Total Community & Business Connections Division	<u>921,445</u>	<u>2,918,600</u>	32%	<u>611,433</u>	<u>3,937,600</u>	16%
Other						
Property Taxes	108,017,618	108,169,000	100%	106,041,679	106,197,100	100%
Emergency Services Levy	16,640,915	16,669,400	100%	15,331,022	15,343,900	100%
Provincial Policing	-	-	0%	824,960	826,100	100%
Recreation Levy	2,141,800	2,141,800	100%	2,141,800	2,141,800	100%
Total Others	<u>126,800,333</u>	<u>126,980,200</u>	100%	<u>124,339,461</u>	<u>124,508,900</u>	100%
TOTAL REVENUES	<u>151,038,281</u>	<u>217,120,600</u>	70%	<u>139,255,656</u>	<u>208,753,100</u>	67%

**ROCKY VIEW COUNTY
OPERATING EXPENSES REPORT
As of June 30, 2021**

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Council	454,634	1,154,300	39%	431,586	1,093,700	39%
Office of the Chief Administrative Officer						
Chief Administrative Officer	260,028	411,100	63%	213,589	388,100	55%
Executive Director, Corporate Services	198,306	351,400	56%	181,489	439,000	41%
Executive Director, Community Development Services	192,165	331,700	58%	283,706	527,400	54%
Executive Director, Operations	291,816	816,700	36%	260,473	807,600	32%
Executive Director, Community & Business Connections	121,763	427,700	28%	114,572	439,700	26%
Business & Economic Development	187,364	530,800	35%	209,128	710,300	29%
Legislative Services	406,098	1,145,200	35%	154,340	336,000	46%
Total Office of the Chief Administrative Officer	1,657,540	4,014,600	41%	1,417,297	3,648,100	39%
Corporate Services Division						
Human Resources	637,889	1,788,800	36%	586,728	1,825,700	32%
Financial Services	883,159	1,631,200	54%	814,789	1,658,600	49%
Assessment Services	611,853	1,392,100	44%	624,464	1,433,500	44%
Municipal Clerk's Office*	-	-	0%	560,228	1,352,100	41%
Legal & Land Administration	1,423,991	2,479,700	57%	1,204,984	2,115,600	57%
Corporate and Strategic Planning	1,332	181,700	1%	81,285	191,000	43%
General Operations	45,280	1,686,900	3%	26,440	1,318,200	2%
Amortization	-	25,545,700	0%	-	25,211,600	0%
Long Term Debt	743,307	6,678,300	11%	852,476	6,697,800	13%
Public Reserve (Cash - In - Lieu)	608,062	2,570,000	24%	486,729	2,570,000	19%
Total Corporate Services Division	4,954,873	43,954,400	11%	5,238,123	44,374,100	12%
Community Development Services Division						
Building Services	1,497,253	3,161,900	47%	1,625,043	3,227,700	50%
Planning & Development Services	1,788,322	6,401,200	28%	1,806,782	8,351,000	22%
Planning Policy	258,781	1,812,100	14%	-	-	0%
Recreation, Parks & Community Support						
Community Support Administration	1,314,723	6,356,400	21%	1,070,274	5,497,000	19%
Family / Community Social Services	520,449	1,067,600	49%	506,715	1,074,400	47%
Recreation Administration	46,313	-	0%	-	-	0%
Recreation Districts / Board	-	-	0%	-	-	0%
Total Recreation, Parks & Community Support	1,881,485	7,424,000	25%	1,576,989	6,571,400	24%
Total Community Development Services Division	5,425,841	18,799,200	29%	5,008,814	18,150,100	28%



**ROCKY VIEW COUNTY
OPERATING EXPENSES REPORT
As of June 30, 2021**

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Operations Division						
Agriculture & Environmental Services	619,129	1,676,800	37%	606,585	1,807,100	34%
Transportation Services	7,388,963	21,041,500	35%	6,662,210	21,176,900	31%
Capital Project Management	4,432,361	25,038,700	18%	894,532	16,653,900	5%
Utility Services	4,124,721	11,314,600	36%	3,612,360	10,581,700	34%
Operational Services						
Corporate Properties	1,758,966	3,931,800	45%	1,802,192	4,150,600	43%
Fleet	2,248,819	5,347,500	42%	1,964,223	6,345,500	31%
Cemetery	672,235	1,515,400	44%	552,029	1,844,900	30%
Total Operational Services	<u>4,680,020</u>	<u>10,794,700</u>	43%	<u>4,318,444</u>	<u>12,341,000</u>	35%
Total Operations Division	<u>21,245,194</u>	<u>69,866,300</u>	30%	<u>16,094,131</u>	<u>62,560,600</u>	26%
Community & Business Connections Division						
Fire Services & Emergency Management	6,539,848	15,008,200	44%	6,969,918	16,069,400	43%
Enforcement Services	2,153,664	4,079,100	53%	1,078,866	3,804,000	28%
Information & Technology Services	2,308,959	5,136,700	45%	2,334,919	5,455,500	43%
Marketing & Communications	320,834	805,900	40%	346,130	808,200	43%
Customer Care & Support	515,320	1,446,600	36%	485,064	1,221,200	40%
Total Community & Business Connections Division	<u>11,838,625</u>	<u>26,476,500</u>	45%	<u>11,214,897</u>	<u>27,358,300</u>	41%
Other						
ASFF - BASIC	23,380,044	47,630,100	49%	18,829,073	46,767,600	40%
Calgary R.C.S.S.D. #1	1,996,011	4,067,100	49%	1,689,720	3,992,000	42%
Rocky View Foundation	1,020,185	1,020,200	100%	675,246	675,300	100%
Designated Industrial Property Tax	213	137,900	0%	-	133,300	0%
Total Others	<u>26,396,453</u>	<u>52,855,300</u>	50%	<u>21,194,039</u>	<u>51,568,200</u>	41%
TOTAL EXPENSES	<u>71,973,159</u>	<u>217,120,600</u>	33%	<u>60,598,888</u>	<u>208,753,100</u>	29%

* balance due to reorg for the department in 2021

ROCKY VIEW COUNTY
CAPITAL EXPENDITURES INCURRED TO DATE
 As of June 30, 2021

	Budget	Actual	Budget Remaining
Information and Technology Services	243,700	48,940	194,760
Fire Services & Emergency Management	888,000	-	888,000
Recreation, Parks & Community Support	247,000	49,040	197,960
Capital Project Management	73,301,100	8,426,818	64,874,282
Transportation Services	1,627,000	13,246	1,613,754
Operational Services	2,199,400	71,654	2,127,746
Financial Services	47,200	-	47,200
Human Resources	-	16,800	(16,800)
Total Capital Expenditures Incurred to Date	\$ 78,553,400	\$ 8,626,498	\$ 69,926,902

ROCKY VIEW COUNTY
STATEMENT OF FINANCIAL POSITION
As of June 30, 2021

	JUNE 2021	JUNE 2020	JUNE 2021/2020 YOY VARIANCE
ASSETS			
Current Assets			
Cash	106,262,943	17,320,675	88,942,268
Investments	60,156,107	109,065,943	(48,909,836)
Accounts Receivables	33,184,858	80,072,044	(46,887,186)
Inventories	2,967,542	1,835,268	1,132,274
Other	1,182,565	179,090	1,003,475
	<u>203,754,015</u>	<u>208,473,020</u>	<u>(4,719,005)</u>
Trust Funds - Invested	-	707,032	(707,032)
Recoverable Receivable	801,418	861,828	(60,410)
Fixed Assets	669,349,774	649,006,458	20,343,316
	<u>670,151,192</u>	<u>650,575,318</u>	<u>19,575,874</u>
TOTAL ASSETS	<u>\$873,905,207</u>	<u>\$859,048,338</u>	<u>\$14,856,869</u>
LIABILITIES			
Current Liabilities			
Accounts Payable	7,772,340	4,779,484	2,992,856
Other Liabilities	42,191,756	40,655,138	1,536,618
	<u>49,964,096</u>	<u>45,434,622</u>	<u>4,529,474</u>
Long Term Debt			
Capital Debentures	46,087,841	48,603,754	(2,515,913)
Operating Debentures	1,261,183	1,021,210	239,973
	<u>47,349,024</u>	<u>49,624,964</u>	<u>(2,275,940)</u>
TOTAL LIABILITIES	<u>\$97,313,120</u>	<u>\$95,059,586</u>	<u>\$2,253,534</u>
EQUITY			
Reserves	90,620,922	94,184,846	(3,563,924)
Equity in Fixed Assets	622,517,167	599,958,322	22,558,845
Clearing	(249,564)	(500,455)	250,891
Net Capital Surplus (Deficit)	(15,361,560)	(8,310,729)	(7,050,831)
Net Operating Surplus (Deficit)	79,065,122	78,656,768	408,354
TOTAL EQUITY	<u>\$776,592,087</u>	<u>\$763,988,752</u>	<u>\$12,603,335</u>
TOTAL LIABILITIES & EQUITY	<u>\$873,905,207</u>	<u>\$859,048,338</u>	<u>\$14,856,869</u>

NOTE: Other Liabilities contain Unearned Revenue, Refund Deposits Developments, and other Miscellaneous Liabilities.

**ROCKY VIEW COUNTY
INVESTMENT SUMMARY
As of June 30 2021**

AUTHORIZED BANK	BANK ACCOUNT	AMOUNT INVESTED	INTEREST RATE	MATURITY DATE	AMOUNT RETURN
<u>General Investment</u>					
United Farmers of Alberta		3,248			
Calgary CO-OP		1,750			
Servus	General	30,000,000	0.80%	6-Jul-2021	197,260
Connect First Credit Union	General	11,000,000	0.75%	30-Dec-2021	107,815
Connect First Credit Union	General	13,000,000	0.75%	30-Dec-2021	127,418
	Sub-Total	<u>54,004,998</u>		Sub-Total	<u>432,493</u>
<u>Public Reserve</u>					
Bank of Montreal	Public Reserve	6,151,109	1.18%	7-Jul-2021	72,583
	Sub-Total	<u>6,151,109</u>		Sub-Total	<u>72,583</u>
Non-Trust Funds	Total Investments	<u><u>60,156,107</u></u>			
<u>Trust Funds - Invested</u>					
Connect First Credit Union	Perpetual Care	<u>-</u>			<u>-</u>
Total Investments and Trust Funds		<u><u>\$ 60,156,107</u></u>			

**ROCKY VIEW COUNTY
DEBT SUMMARY
As of June 30, 2021**

	DEBENTURE BALANCE YTD	PRINCIPAL PAYMENT YTD	INTEREST PAYMENT YTD	DEBT SERVICES YTD
Capital				
Bridges	1,014,555	22,197	2,888	25,085
Pathways	243,071	5,166	(1,559)	3,607
Fire Trucks	969,710	69,773	14,417	84,190
Road Maintenance Trucks	342,688	16,904	958	17,862
Water	13,016,935	92,807	150,128	242,935
Waste Water	30,816,468	-	336,194	336,194
TOTAL Capital	<u>46,403,427</u>	<u>206,847</u>	<u>503,026</u>	<u>709,873</u>
Operating				
Local Improvement	834,530	21,330	12,104	33,434
Recoverable*	111,067	-	-	-
TOTAL Operating	<u>945,597</u>	<u>21,330</u>	<u>12,104</u>	<u>33,434</u>
TOTAL Capital & Operating	<u>\$ 47,349,024</u>	<u>\$ 228,177</u>	<u>\$ 515,130</u>	<u>\$ 743,307</u>

**recoverable from Community Groups*



**ROCKY VIEW COUNTY
RESERVES SUMMARY
As of June 30, 2021**

DESCRIPTION	2021 BEGINNING BALANCE	ADDITIONS	REDUCTIONS	2021 YTD BALANCE
Facility Reserve	85,000	-	-	85,000
Election Reserve	104,315	-	-	104,315
Census Reserve	133,558	-	-	133,558
Information Services Replacement Reserve	186,000	-	-	186,000
RVC Library Reserve	439,093	-	-	439,093
Fire Services Reserve	404,553	-	-	404,553
Burnco Financial Agreement Reserve	256,822	-	-	256,822
Public Works Equipment Reserve	3,887,798	-	-	3,887,798
Transportation Offsite Levy	26,654,882	-	-	26,654,882
Community Aggregate Program (CAP)	1,347,004	-	-	1,347,004
RVC Road Program Reserve	1,380,000	-	-	1,380,000
East Balzac Water Reserve	174,675	-	-	174,675
East Rocky View Utilities Reserve	173,493	-	-	173,493
Elbow Valley / Pinebrook Capital Reserve	508,281	-	-	508,281
Langdon Waste/Recycling Carts Reserve	75,902	-	-	75,902
Regional Transportation Network Reserve	68,263	-	-	68,263
Public Reserve	10,817,691	2,979,361	2,649,967	11,147,085
Voluntary Recreation Contribution	851,150	-	-	851,150
Municipal Tax Stabilization Reserve	40,030,303	-	-	40,030,303
Operating Carry Over Reserve	2,050,262	-	2,050,262	-
Stormwater Offsite Levy Reserve	1,891,366	-	-	1,891,366
Stormwater Mitigation Measures Reserve	821,379	-	-	821,379
TOTAL RESERVES	\$92,341,790	\$2,979,361	\$4,700,229	\$90,620,922