

Rocky View County
Quarterly Financial Statements and
Summaries
2021 Q1



ROCKY VIEW COUNTY
OPERATING REVENUE REPORT
As of March 31, 2021

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Council	81,947	82,000	100%	-	-	0%
Office of the Chief Administrative Officer						
Chief Administrative Officer	-	-	0%	23,400	23,400	100%
Executive Director, Corporate Services	-	-	0%	-	-	0%
Executive Director, Community Development Services	-	46,400	0%	-	204,200	0%
Executive Director, Operations	31,878	32,000	100%	-	-	0%
Executive Director, Community & Business Connections	-	-	0%	-	-	0%
Business & Economic Development	-	-	0%	114,575	114,600	100%
Legislative Services	21,600	235,600	9%	-	30,000	0%
Total Office of the Chief Administrative Officer	53,478	314,000	17%	137,975	372,200	40%
Corporate Services Division						
Human Resources	16,300	44,300	37%	6,200	41,600	15%
Financial Services	40,400	91,500	44%	25,360	82,800	31%
Assessment Services	-	-	0%	-	-	0%
Municipal Clerk's Office*	-	-	0%	7,443	234,000	3%
Legal & Land Administration	76,790	103,100	74%	205,607	235,000	87%
Corporate and Strategic Planning	-	-	0%	-	-	0%
General Operations	784,845	2,201,500	36%	1,312,303	2,268,700	58%
Amortization	-	25,545,700	0%	-	25,211,600	0%
Long Term Debt	205,035	5,209,200	4%	-	5,332,800	0%
Public Reserve (Cash - In - Lieu)	387,313	2,570,000	15%	199,521	2,570,000	8%
Total Corporate Services Division	1,510,683	35,765,300	4%	1,756,434	35,976,500	5%
Community Development Services Division						
Building Services	690,911	3,131,000	22%	361,398	3,174,000	11%
Planning & Development Services	2,027,137	4,648,600	44%	1,179,926	5,002,600	24%
Planning Policy	-	848,000	0%	-	-	0%
Recreation, Parks & Community Support						
Community Support Administration	210,143	2,802,800	7%	950	577,900	0%
Family / Community Social Services	213,538	854,100	25%	213,535	854,100	25%
Recreation Administration	-	-	0%	80,000	335,000	24%
Recreation Districts / Board	-	-	0%	4,000	4,000	100%
Total Recreation, Parks & Community Support	423,681	3,656,900	12%	298,485	1,771,000	17%
Total Community Development Services Division	3,141,729	12,284,500	26%	1,839,809	9,947,600	18%



ROCKY VIEW COUNTY
OPERATING REVENUE REPORT
As of March 31, 2021

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Operations Division						
Agriculture & Environmental Services	98,343	708,500	14%	1,258	738,300	0%
Transportation Services	235,273	1,358,000	17%	18,890	1,151,900	2%
Capital Project Management	40,035	21,658,800	0%	65,435	9,766,200	1%
Utility Services	1,071,607	6,750,100	16%	1,046,255	7,831,300	13%
Operational Services						
Corporate Properties	673	807,600	0%	122	977,800	0%
Fleet	1,456,350	5,347,500	27%	1,551,067	6,195,200	25%
Cemetery	285,957	1,094,500	26%	301,758	1,001,700	30%
Total Operational Services	1,742,980	7,249,600	24%	1,852,947	8,174,700	23%
Total Operations Division	3,188,238	37,725,000	8%	2,984,785	27,662,400	11%
Community & Business Connections Division						
Fire Services & Emergency Management	80,479	1,294,200	6%	138,206	2,840,900	5%
Enforcement Services	187,644	1,294,600	14%	166,750	1,029,700	16%
Information & Technology Services	310,675	322,800	96%	40,140	53,000	76%
Marketing & Communications	-	-	0%	-	-	0%
Customer Care & Support	810	7,000	12%	664	7,000	10%
Total Community & Business Connections Division	579,608	2,918,600	20%	345,760	3,930,600	9%
Other						
Property Taxes	(221,066)	106,549,100	0%	(70,863)	109,520,200	0%
Emergency Services Levy	-	15,343,900	0%	-	15,233,400	0%
Provincial Policing	-	826,100	0%	-	-	0%
Recreation Levy	-	2,141,800	0%	-	2,141,800	0%
Total Others	(221,066)	124,860,900	0%	(70,863)	126,895,400	0%
TOTAL REVENUES	8,334,617	213,950,300	4%	6,993,900	204,784,700	3%



ROCKY VIEW COUNTY
OPERATING EXPENSES REPORT
As of March 31, 2021

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Council	202,293	1,190,900	17%	209,231	1,093,700	19%
Office of the Chief Administrative Officer						
Chief Administrative Officer	94,898	411,100	23%	113,895	388,100	29%
Executive Director, Corporate Services	88,064	351,400	25%	85,246	439,000	19%
Executive Director, Community Development Services	103,880	331,700	31%	114,480	527,400	22%
Executive Director, Operations	136,602	816,700	17%	134,449	807,600	17%
Executive Director, Community & Business Connections	58,227	427,700	14%	54,634	439,700	12%
Business & Economic Development	87,932	530,800	17%	117,171	710,300	16%
Legislative Services	192,241	1,145,200	17%	70,496	316,000	22%
Total Office of the Chief Administrative Officer	761,844	4,014,600	19%	690,371	3,628,100	19%
Corporate Services Division						
Human Resources	293,727	1,788,800	16%	304,068	1,821,700	17%
Financial Services	387,701	1,628,400	24%	355,975	1,668,600	21%
Assessment Services	293,506	1,392,100	21%	290,579	1,433,500	20%
Municipal Clerk's Office*	-	-	0%	314,262	1,352,100	23%
Legal & Land Administration	1,083,326	2,284,700	47%	949,319	2,105,600	45%
Corporate and Strategic Planning	1,409	181,700	1%	38,577	191,000	20%
General Operations	30,401	1,101,000	3%	15,936	1,318,200	1%
Amortization	-	25,545,700	0%	-	25,211,600	0%
Long Term Debt	306,428	6,678,300	5%	412,751	6,697,800	6%
Public Reserve (Cash - In - Lieu)	387,213	2,570,000	15%	763,982	2,570,000	30%
Total Corporate Services Division	2,783,711	43,170,700	6%	3,445,449	44,370,100	8%
Community Development Services Division						
Building Services	667,075	3,161,900	21%	686,248	3,198,800	21%
Planning & Development Services	834,152	6,401,200	13%	810,588	8,356,000	10%
Planning Policy	135,276	1,812,100	7%	-	-	0%
Recreation, Parks & Community Support						
Community Support Administration	840,571	6,363,200	13%	433,758	1,276,600	34%
Family / Community Social Services	295,662	1,067,600	28%	471,552	1,145,600	41%
Recreation Administration	-	-	0%	105,197	994,600	11%
Recreation Districts / Board	-	-	0%	(3,000)	2,156,800	0%
Total Recreation, Parks & Community Support	1,136,233	7,430,800	15%	1,007,507	5,573,600	18%
Total Community Development Services Division	2,772,736	18,806,000	15%	2,504,343	17,128,400	15%



ROCKY VIEW COUNTY
OPERATING EXPENSES REPORT
As of March 31, 2021

DEPARTMENT	ACTUAL TO DATE	CURRENT BUDGET	CURRENT ACT vs BUD	PRIOR YEAR TO DATE	PRIOR YEAR BUDGET	PRIOR YEAR ACT vs BUD
Operations Division						
Agriculture & Environmental Services	262,167	1,676,800	16%	263,879	1,807,100	15%
Transportation Services	2,903,720	21,041,500	14%	2,722,914	21,176,900	13%
Capital Project Management	3,195,759	25,038,700	13%	304,549	14,758,900	2%
Utility Services	1,338,311	10,329,600	13%	1,391,244	10,581,700	13%
Operational Services						
Corporate Properties	837,601	3,861,800	22%	744,356	4,150,600	18%
Fleet	980,973	5,347,500	18%	923,873	6,545,500	14%
Cemetery	293,938	1,515,400	19%	235,021	1,844,900	13%
Total Operational Services	2,112,512	10,724,700	20%	1,903,250	12,541,000	15%
Total Operations Division	9,812,469	68,811,300	14%	6,585,836	60,865,600	11%
Community & Business Connections Division						
Fire Services & Emergency Management	2,820,063	14,920,300	19%	2,830,998	16,062,400	18%
Enforcement Services	443,311	4,079,100	11%	570,958	2,977,900	19%
Information & Technology Services	1,338,108	5,136,700	26%	1,149,834	5,455,500	21%
Marketing & Communications	148,621	805,900	18%	170,184	808,200	21%
Customer Care & Support	228,110	1,446,600	16%	233,919	1,221,200	19%
Total Community & Business Connections Division	4,978,213	26,388,600	19%	4,955,893	26,525,200	19%
Other						
ASFF - BASIC	11,691,911	46,767,600	25%	11,270,770	46,419,700	24%
Calgary R.C.S.S.D. #1	998,005	3,992,000	25%	953,294	3,875,300	25%
Rocky View Foundation	-	675,300	0%	-	673,300	0%
Designated Industrial Property Tax	-	133,300	0%	-	147,000	0%
Total Others	12,689,916	51,568,200	25%	12,224,064	51,115,300	24%
TOTAL EXPENSES	34,001,182	213,950,300	16%	30,615,187	204,726,400	15%

* balance due to reorg for the department in 2021



ROCKY VIEW COUNTY
CAPITAL EXPENDITURES INCURRED TO DATE
As of March 31, 2021

	BUDGET	ACTUAL	BUDGET REMAINING
Information and Technology Services	243,700	-	243,700
Fire Services & Emergency Management	888,000	-	888,000
Recreation, Parks & Community Support	247,000	-	247,000
Capital Project Management	48,059,100	3,366,061	44,693,039
Operational Services	2,199,400	-	2,199,400
Total Capital Expenditures Incurred to Date	\$ 51,637,200	\$ 3,366,061	\$ 48,271,139

ROCKY VIEW COUNTY
STATEMENT OF FINANCIAL POSITION
As of March 31, 2021

	MARCH 2021	MARCH 2020	MARCH 2021/2020 YOY VARIANCE
ASSETS			
Current Assets			
Cash	5,378,295	17,110,228	(11,731,933)
Investments	92,145,294	88,674,566	3,470,728
Accounts Receivables	7,445,765	7,708,970	(263,205)
Inventories	2,744,487	1,845,229	899,258
Other	42,501	64,122	(21,621)
	<u>107,756,342</u>	<u>115,403,115</u>	<u>(7,646,773)</u>
Trust Funds - Invested	934,053	-	934,053
Recoverable Receivable	815,087	874,864	(59,777)
Fixed Assets	669,349,774	649,006,458	20,343,316
	<u>671,098,914</u>	<u>649,881,322</u>	<u>21,217,592</u>
TOTAL ASSETS	<u>\$778,855,256</u>	<u>\$765,284,437</u>	<u>\$13,570,819</u>
LIABILITIES			
Current Liabilities			
Accounts Payable	10,934,050	3,627,483	7,306,567
Other Liabilities	43,944,079	48,191,480	(4,247,401)
	<u>54,878,129</u>	<u>51,818,963</u>	<u>3,059,166</u>
Long Term Debt			
Capital Debentures	46,212,466	48,713,972	(2,501,506)
Operating Debentures	959,266	1,034,245	(74,979)
	<u>47,171,732</u>	<u>49,748,217</u>	<u>(2,576,485)</u>
TOTAL LIABILITIES	<u>\$102,049,861</u>	<u>\$101,567,180</u>	<u>\$482,681</u>
EQUITY			
Reserves	90,614,134	94,357,861	(3,743,727)
Equity in Fixed Assets	622,708,127	599,848,104	22,860,023
Clearing	(433,589)	3,176	(436,765)
Net Capital Surplus (Deficit)	(10,416,709)	(6,870,597)	(3,546,112)
Net Operating Surplus (Deficit)	(25,666,568)	(23,621,287)	(2,045,281)
TOTAL EQUITY	<u>\$676,805,395</u>	<u>\$663,717,257</u>	<u>\$13,088,138</u>
TOTAL LIABILITIES & EQUITY	<u>\$778,855,256</u>	<u>\$765,284,437</u>	<u>\$13,570,819</u>

NOTE: Other Liabilities contain Unearned Revenue, Refund Deposits Developments, and other Miscellaneous Liabilities.



ROCKY VIEW COUNTY
INVESTMENT SUMMARY
As of March 31 2021

AUTHORIZED BANK	BANK ACCOUNT	AMOUNT INVESTED	INTEREST RATE	MATURITY DATE	AMOUNT RETURN
General Investment					
United Farmers of Alberta		3,248			
Calgary CO-OP		1,750			
Bank of Nova Scotia	General	4,000,000	0.88%	7-Apr-2021	20,252
Bank of Nova Scotia	General	5,000,000	0.85%	7-May-2021	27,945
Bank of Nova Scotia	General	5,000,000	0.83%	7-Jun-2021	30,812
Servus	General	30,000,000	0.80%	6-Jul-2021	197,260
Bank of Montreal	General	8,000,000	1.15%	5-Apr-2021	68,436
Bank of Nova Scotia	General	5,000,000	0.62%	25-Jun-2021	24,545
Connect First Credit Union	General	11,000,000	0.75%	30-Dec-2021	107,815
Connect First Credit Union	General	13,000,000	0.75%	30-Dec-2021	127,418
	Sub-Total	81,004,998		Sub-Total	604,483
Public Reserve					
Bank of Montreal	Public Reserve	6,151,109	1.18%	7-Jul-2021	72,583
Connect First Credit Union	Public Reserve	4,989,187	0.50%	31-May-2021	18,043
	Sub-Total	11,140,296		Sub-Total	90,626
Non-Trust Funds	Total Investments	92,145,294			
Trust Funds - Invested					
Connect First Credit Union	Perpetual Care	934,053	0.50%	31-May-2021	793
Total Investments and Trust Funds		\$ 93,079,347			

ROCKY VIEW COUNTY
DEBT SUMMARY
As of March 31, 2021

	<u>DEBENTURE BALANCE YTD</u>	<u>PRINCIPAL PAYMENT YTD</u>	<u>INTEREST PAYMENT YTD</u>	<u>DEBT SERVICES YTD</u>
Capital				
Bridges	698,969	22,197	(320)	21,877
Pathways	243,071	5,166	(1,559)	3,607
Fire Trucks	1,039,483	-	-	-
Road Maintenance Trucks	342,688	16,904	958	17,862
Water	13,071,787	37,955	47,448	85,403
Waste Water	30,816,468	-	167,169	167,169
TOTAL Capital	<u>46,212,466</u>	<u>82,222</u>	<u>213,696</u>	<u>295,918</u>
Operating				
Local Improvement	848,199	7,661	2,849	10,510
Recoverable*	111,067	-	-	-
TOTAL Operating	<u>959,266</u>	<u>7,661</u>	<u>2,849</u>	<u>10,510</u>
TOTAL Capital & Operating	<u>\$ 47,171,732</u>	<u>\$ 89,883</u>	<u>\$ 216,545</u>	<u>\$ 306,428</u>

*recoverable from Community Groups

ROCKY VIEW COUNTY
RESERVES SUMMARY
As of March 31, 2021

DESCRIPTION	2021 BEGINNING BALANCE	ADDITIONS	REDUCTIONS	2021 YTD BALANCE
Facility Reserve	85,000	-	-	85,000
Election Reserve	104,315	-	-	104,315
Census Reserve	133,558	-	-	133,558
Information Services Replacement Reserve	186,000	-	-	186,000
RVC Library Reserve	439,093	-	-	439,093
Fire Services Reserve	404,553	-	-	404,553
Burnco Financial Agreement Reserve	256,822	-	-	256,822
Public Works Equipment Reserve	3,887,798	-	-	3,887,798
Transportation Offsite Levy	26,654,882	-	-	26,654,882
Community Aggregate Program (CAP)	1,347,004	-	-	1,347,004
RVC Road Program Reserve	1,380,000	-	-	1,380,000
East Balzac Water Reserve	174,675	-	-	174,675
East Rocky View Utilities Reserve	173,493	-	-	173,493
Elbow Valley / Pinebrook Capital Reserve	508,281	-	-	508,281
Langdon Waste/Recycling Carts Reserve	75,902	-	-	75,902
Regional Transportation Network Reserve	68,263	-	-	68,263
Public Reserve	10,817,691	2,895,974	2,573,368	11,140,297
Voluntary Recreation Contribution	851,150	-	-	851,150
Municipal Tax Stabilization Reserve	40,030,303	-	-	40,030,303
Operating Carry Over Reserve	2,050,262	-	2,050,262	-
Stormwater Offsite Levy Reserve	1,891,366	-	-	1,891,366
Stormwater Mitigation Measures Reserve	821,379	-	-	821,379
TOTAL RESERVES	\$92,341,790	\$2,895,974	\$4,623,630	\$90,614,134