

Construction Value Calculator for Commercial/Industrial and Institutional Buildings

Calculate prevailing market value to determine construction cost, and total building permit fee.

CONSTRUCTION TYPE	AREA / QUANTITY		Rate		CALCULATED PREVAILING MARKET VALUE
Warehouse – Base Building	ft ²	X	\$ 70.00	=	\$
Warehouse – <u>Major</u> Tenant Improvement Fully developed/finished spaces, office space	ft ²	X	\$ 119.00	=	\$
Warehouse – <u>Minor</u> Tenant Improvement Storage space within warehouse, Change of Use	ft ²	X	\$ 32.50	=	\$
Warehouse – Mezzanine Construction of mezzanine space	ft ²	X	\$ 35.00	=	\$
Racking – Footprint of Racking	ft ²	X	\$ 36.00	=	\$
Office Building – Base Building	ft ²	X	\$ 150.00	=	\$
Office Building – Tenant Improvement	ft ²	X	\$ 67.50	=	\$
TOTAL PREVAILING MARKET VALUE					\$
Permit Fee is Calculated at \$10.50/\$1000 of Total Prevailing Market Value					\$
Foundation Permit Fee \$100.00					\$
Safety Codes Fee 4% (Minimum \$4.50, Maximum \$560.00)					\$
Total Building Permit Fee					\$
<p>Prevailing Market Value refers to the value assigned by the permit issuer in accordance with section 66 of the Safety Codes Act, representing the estimated cost of constructing and finishing a building. These values are determined by an independent, third-party consultant.</p> <p>The provided values are general estimates intended to ensure consistency in calculating Building Permit fees.</p> <p><i>Safety Codes Act - Bylaws 66(1), (3) (1) an accredited municipality may make bylaws (a) respecting fees for anything issued or any material or service provided pursuant to this Act.</i></p>					