



Construction Value Calculator for Commercial/Industrial and Institutional Buildings

Calculate prevailing market value to determine construction cost, and total building permit fee.

CONSTRUCTION TYPE	AREA / QUANTITY	X	Rate	=	CALCULATED PREVAILING MARKET VALUE
Warehouse – Base Building	ft ²	X	\$ 70.00	=	\$
Warehouse – <u>Major</u> Tenant Improvement Fully developed/finished spaces, office space	ft ²	X	\$ 119.00	=	\$
Warehouse – <u>Minor</u> Tenant Improvement Storage space within warehouse, Change of Use	ft ²	X	\$ 32.50	=	\$
Warehouse – Mezzanine Construction of mezzanine space	ft ²	X	\$ 35.00	=	\$
Racking – Footprint of Racking	ft ²	X	\$ 36.00	=	\$
Office Building – Base Building	ft ²	X	\$ 150.00	=	\$
Office Building – Tenant Improvement	ft ²	X	\$ 67.50	=	\$
TOTAL PREVAILING MARKET VALUE					\$
Permit Fee is Calculated at \$10.50/\$1000 of Total Prevailing Market Value					\$
Foundation Permit Fee \$100.00					\$
Safety Codes Fee 4% (Minimum \$4.50, Maximum \$560.00)					\$
Total Building Permit Fee					\$
<p>Prevailing Market Value (PMV) means the value placed by the permit issuer according to section 2.2.10.2. of the Building Code on the cost of constructing and finishing a building. An independent, third-party consultant determines the values provided on this form.</p> <p>The values provided are of a general nature and are indented to provide consistency in Building Permit fee calculations.</p> <p>Division C 2.2.10.2. Permit Fees</p> <ol style="list-style-type: none"> 1) Permit fees and application procedures shall be as established by regulation or bylaw made pursuant to the Safety Codes Act. 2) The Authority Having Jurisdiction may place a valuation on work for the purpose of determining fees. 					