

## Construction Value Calculator for Commercial/Industrial and Institutional Buildings

Calculate prevailing market value to determine estimated value of constructing and finishing a building.

Construction Type	AREA/QUANTITY		RATE		Total
Warehouse - Base Building Shell Only	ft <sup>2</sup>	X	\$ 70.00	=	\$
Warehouse - Tenant Improvement (Includes Office Space)	ft <sup>2</sup>	X	\$ 107.50	=	\$
Warehouse - Mezzanine	ft <sup>2</sup>	X	\$ 35.00	=	\$
Racking	ft <sup>2</sup>	X	\$ 65.00	=	\$
Office Building - Base Building	ft <sup>2</sup>	X	\$ 150.00	=	\$
Office Building - Tenant Improvement	ft <sup>2</sup>	X	\$ 67.50	=	\$
<b>PREVAILING MARKET VALUE    \$</b> <b>(Estimated Construction Value to be used for Building Permit)</b>					
<p>PREVAILING MARKET VALUE (PMV) MEANS THE VALUATION PLACED BY THE PERMIT ISSUER ACCORDING TO SECTION 2.2.10.2. OF THE BUILDING CODE ON THE COST OF CONSTRUCTING AND FINISHING A BUILDING. AN INDEPENDENT, THIRD-PARTY CONSULTANT DETERMINES THE PREVAILING MARKET VALUE.</p> <p><b>DIVISION C 2.2.10.2. PERMIT FEES</b></p> <ol style="list-style-type: none"> <li>1) PERMIT FEES AND APPLICATION PROCEDURES SHALL BE AS ESTABLISHED BY REGULATION OR BYLAW MADE PURSUANT TO THE SAFETY CODES ACT.</li> <li>2) THE AUTHORITY HAVING JURISDICTION MAY PLACE A VALUATION ON WORK FOR THE PURPOSE OF DETERMINING FEES.</li> </ol>					