

BYLAW NO.C-4398-95

Bylaw No. C-4398-95 being a bylaw to tax well drilling equipment used to drill a well for which a license is required under the Oil and Gas Conservation Act.

WHEREAS the Municipal Government Act authorizes Council to pass a well drilling equipment tax bylaw; and

WHEREAS the Municipal Government Act indicates that the tax imposed by this bylaw must be paid by the person holding the license required under the Oil and Gas Conservation Act; and

WHEREAS the Municipal Government Act authorizes the Minister to make regulations prescribing the well drilling equipment tax rate.

NOW THEREFORE, this bylaw is enacted as follows:

1. This bylaw imposes a tax on all equipment used to drill a well for which a license is required under the Oil and Gas Conservation Act.
2. The tax imposed by this bylaw must be paid by the person who holds the license required under the Oil and Gas Conservation Act.
3. The amount of the tax imposed by this bylaw shall be calculated in accordance with the tax rate prescribed by the Minister.
4. That Bylaw C-1274-78 is hereby rescinded upon third reading thereof.

This Bylaw shall come into full force and effect upon third reading thereof.

First reading passed in open Council, assembled in the City of Calgary, in the Province of Alberta, this 10th day of January, 1995, on a motion by Councillor Vincent.

Second reading passed in open Council, assembled in the City of Calgary, in the Province of Alberta, this 10th day of January, 1995, on a motion by Councillor Anderson.

Permission to give third and final reading was carried unanimously in open Council, assembled in the City of Calgary in the Province of Alberta, this 10th day of January, 1995.

Third and final reading passed in open Council, assembled in the City of Calgary, in the Province of Alberta, this 10th day of January, 1995, on a motion by Councillor Fullerton.

REEVE OR DEPUTY REEVE MUNICIPAL SECRETARY

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